
Media information

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Volkswagen shareholders approve special dividend from Porsche IPO

Berlin, December 16, 2022 - At the Extraordinary General Meeting of Volkswagen AG, the shareholders followed the proposal of the Board of Management and Supervisory Board and approved a special distribution of EUR 19.06 per ordinary and preferred share entitled to dividend with a majority of 99,9974 percent. This corresponds to a payout ratio of 49 percent of the total gross proceeds from the value of the placement of 25 percent of the preferred shares of Dr. Ing. h.c. F. Porsche AG before implementation of the stabilization measures in connection with the IPO of Dr. Ing. h.c. F. Porsche AG and from the sale of 25 percent plus one share of the ordinary shares of Dr. Ing. h.c. F. Porsche AG to Porsche Automobil Holding SE.

As part of the resolution on the special dividend, the shareholders also voted in favor of the distribution of the special dividend on January 9, 2023.



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VOLKSWAGEN

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About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. Ten brands from seven European countries belong to the Group: Volkswagen Passenger Cars, Audi, SEAT, CUPRA, ŠKODA, Bentley, Lamborghini, Porsche, Ducati and Volkswagen Commercial Vehicles. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products range from pick-ups to buses and heavy trucks. Every weekday, 672,800 employees around the globe are involved in vehicle-related services or work in other areas of business. The Volkswagen Group sells its vehicles in 153 countries.

In 2021, the total number of vehicles delivered to customers by the Group globally was 8.9 million (2020: 9.3 million). Group sales revenue in 2021 totaled EUR 250.2 billion (2020: EUR 222.9 billion). Earnings after tax in 2021 amounted to EUR 15.4 billion (2020: EUR 8.8 billion).
